

PHILADELPHIA PRODUCE CREDIT BUREAU

6700 ESSINGTON AVENUE, SUITE C-209

PHILADELPHIA, PA 19153

PH 215-336-2132/FAX 215-336-4781

PURSUANT TO YOUR REQUEST TO APPLY FOR CREDIT ON THE PHILADELPHIA WHOLESALE PRODUCE MARKET, ATTACHED PLEASE FIND A CREDIT APPLICATION ALONG WITH A PERSONAL GUARANTY.

PLEASE FOLLOW THESE INSTRUCTIONS CAREFULLY!!!

- 1) COMPLETE THE CREDIT APPLICATION IN ITS ENTIRETY. **IF ANY ITEMS ARE LEFT BLANK, THE APPLICATION WILL BE RETURNED TO YOU.**
- 2) COMPLETE THE PERSONAL GUARANTY ON THE REVERSE SIDE OF THE APPLICATION. INCLUDE THE SIGNATURES OF ALL PRINCIPALS (DO NOT LIST TITLES). **IF YOU ARE MARRIED, THE GUARANTY MUST ALSO INCLUDE THE SIGNATURE OF YOUR SPOUSE. THE GUARANTY MUST ALSO BE ACKNOWLEDGED BEFORE A NOTARY PUBLIC.**
- 3) CURRENT FINANCIAL STATEMENTS AND A FEDERAL BUSINESS TAX RETURN BOTH PREPARED BY A CERTIFIED PUBLIC ACCOUNTANT PLUS A CURRENT FILED IRS FORM 1040 MUST ALSO ACCOMPANY YOUR APPLICATION. **FAILURE TO COMPLY WILL DELAY THE APPLICATION PROCESS.**

PLEASE RETURN THE APPLICATION **AND** ALL RELATED ITEMS TO THIS OFFICE WITH **A CHECK IN THE AMOUNT OF \$50.00** TO COVER CREDIT INVESTIGATION COSTS.

UPON RECEIPT OF ALL THE ABOVE ITEMS, YOUR APPLICATION WILL BE PROCESSED. PLEASE CONTACT OUR OFFICE IF YOU HAVE ANY QUESTIONS.

VERY TRULY YOURS,



LEONARD VALENTE - SECRETARY-TREASURER
PHILADELPHIA PRODUCE CREDIT BUREAU

**Philadelphia Produce Credit Bureau
Credit Application**

Name of Business _____

Type of Business _____ PACA # _____

Name of Owners _____ DOB _____

Address of Business _____

Telephone Number of Business _____

Residence Address of Owner _____

Telephone Number of Owner _____

Social Security Number of Owner _____

Form of Ownership: Proprietorship _____ Partnership _____ Corporation _____

If incorporated, state in which incorporated _____

How long in business? _____

If Partnership or Corporation, list names and home address (include City, State and Zip Code) of all owners or officers, along with social security number:

_____ SS# _____

_____ SS# _____

_____ SS# _____

Broker or Buyer _____

Estimated Weekly Purchases _____

Bank References: Name of Bank, City, State, Zip Code. Also list name of Banking Officer (if known), telephone number and account number(s):

Does business own the real estate or rent? _____

Estimated value of real estate _____

If renting, name of landlord and telephone number _____

List Four Trade References, listing name of individual you do business with, complete address, and telephone number:

Any current Bank Credit? If so, name of bank and loan officer and phone number

For the purpose of obtaining credit you warrant and affirm that the information given above is true and correct. You expressly authorize us to make inquiry concerning the information supplied herein as we in our discretion deem necessary. You further expressly authorize us to release to responsible persons, financial institutions and consumer reporting agencies information pertaining to your performance of the transaction herein applied for. We will keep this application even if we don't approve it.

Signature of Applicant _____ Date _____

NOTE: Application will be returned if any items are left blank.

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NOTICE TO CUSTOMERS

1) CREDIT TERMS

General credit terms of the Philadelphia Regional Produce Market are Net-10 days as defined by the Perishable Agricultural Commodities Act (PACA). These terms may be extended at the option of the individual merchant. **Failure to comply with credit terms will jeopardize your credit standing on the market, as delinquencies are reported to this office and disseminated to the membership on a daily basis. Delinquencies are also reported to outside markets, and credit reporting agencies.**

2) RETURNS

Credit will not be issued to any customer for perishable commodities without a signed return slip. Returns or questions on product must be made upon receipt/inspection of merchandise (within 24 hours).

3) PRICE ADJUSTMENTS

If you have a dispute with a merchant concerning a price adjustment, discuss it with the merchant (or broker) prior to payment. Any customer that arbitrarily decides to change an agreed upon price will be billed for the balance. **Failure to pay the difference may jeopardize your credit privileges on the market.**

4) RETURN CHECKS

With regard to all checks payable to the Bureau (PPCB) or any of its members, there is a return check charge of \$50 per return item. All return checks are reported to the membership and outside credit reporting services. **Failure to pay the return check charge will automatically result in the Bureau closing your account.**

The Credit Bureau is a centralized credit trade association (est. 1896) owned by the member merchants of the Philadelphia Regional Produce Market. The Bureau is an on-line member of the Blue Book, TRW, and Trans-Union Credit Reporting Services.

Established 1896